



Maumelle Valley Estates PROPERTY OWNERS ASSOCIATION

Board of Directors Meeting Minutes • January 1, 2023

Call to Order

2:30pm by POA President, Jimmy Wilson

Roll Call of Directors

Directors present virtually:

• Jimmy Wilson	• Layne Johnston	• Matthew Ramsey
• Bryan Patton	• Lawrence Cheatham	• Jason Ridgell
• Ashley Johnston		

Directors absent: NONE

Special Order of Business

The end of year financial reports, prepared by Treasurer Gib Carpenter, were presented by President Jimmy Wilson to the board. After review of the current financial reports, including cash on hand, and discussing the expense of badly needed repairs to POA-owned alleyways, walking trail bridges and playgrounds that NEED to take place in 2023, the following motion was made:

- A motion was made by Director Layne Johnston, to implement a base assessment as provisioned for in the POA Bylaws. This base assessment would be an amount added to the \$100 annual dues outlined in the MVE neighborhood's Bill of Assurance. The motion included adding a base assessment of \$25 to the \$100 annual dues, thus creating an annual \$125 obligation per lot in the MVE neighborhood and provide approximately \$18,750 in additional yearly revenue.
- The motion was seconded by Director Bryan Patton.
- A roll call vote was taken of all Directors with all Directors voting to approve the motion.
 - **Motion passed.**

The new dues rate comprised of annual dues plus base assessment will be included on the January invoices being sent out.

Additional discussion were had regarding messages to go out on the invoice, including a reminder that solar panel installations must be approved by the POA's Architectural Control Committee as well as seeking candidates for nominations to the POA Board replacing those directors whose 3-year term would be up.

Meeting Adjournment

With no further business to be discussed, the virtual meeting adjourned at 3:07pm.